

GLOUCESTER CONTRIBUTORY RETIREMENT SYSTEM BOARD

P.O. Box 114
Gloucester, MA 01930
Tel: (978) 281-9744 Fax: (978) 281-9817
www.gcrsys.com

Patricia Ivas, Executive Director
Laura Trainor, Administrative Assistant

REVISED

Chairman Douglas A. MacArthur

Board Members:

Linda Boucher
Kenny Costa
James Hannon
Donna Leete

**THE GLOUCESTER RETIREMENT SYSTEM
WILL BE HOLDING THEIR REGULAR MEETING**

DATE: WEDNESDAY, January 31, 2024

LOCATION: 127 EASTERN AVE. OR VIA REMOTE PARTICIPATION – Dial: (408) 650-3123
Access Code: 493-120-653

TIME: 3:00 P.M.

AGENDA TOPICS:

MINUTES (VOTE): Regular Minutes of December 27, 2023

WARRANT (VOTE): January 2024 (revised December 2023)

TRIAL BALANCE & CASH BOOKS: November 2023

PRIM: Wire for January (VOTE); PRIM Board December Statement

TREASURER'S RECONCILIATION: October and November 2023 Expense; November and December 2023 Retiree Accounts

NEW BUSINESS:

ERRONEOUS MEMBERSHIP (VOTE): Jessica Moran

NEW MEMBERS (VOTE): Stephanie Cassidy Tucker; Megan Houlihan; Jeremy McKeen; Gabrielle White

NEW MEMBERS-Rehires (VOTE): Lisa Howlett; Susan O'Leary; Lisa Ryan; Felicia Webb

NEW MEMBERS-Revised (VOTE): Michael Capone

REQUEST FOR SUPERANNUATION (VOTE): Joanne Senos; Fran Simon

REQUEST FOR TRANSFER (VOTE): Teagan Dolan

REQUEST FOR REFUND/ROLLOVER (VOTE): Edward F. Mahoney III; Gail McDonald; Elizabeth Olson

OLD BUSINESS:

DISABILITY UPDATES: Tom Gibson

PERAC MEMOS

PERAC MEMO #1/2024 Annual Review on Medical Testing Fee

PERAC MEMO #2/2024 Interest Rate set at 0.1%

PERAC MEMO #3/2024 Required Minimum Distribution: Now Age 73 for This Year's Notifications

PERAC MEMO #4/2024 Limits under Chapter 46 of the Acts of 2002

PERAC MEMO #5/2024 Limits under Section 23 of Chapter 131 of the Acts of 2010

PERAC MEMO #6/2024 COLA Notice

In addition, any other topics that come before the Board that are time sensitive.

GLOUCESTER CITY HALL, GLOUCESTER RETIREMENT OFFICE, RETIREMENT WEBSITE

Posted in accordance with the provisions of MGL c30A §20(b). Submitted by: Laura Trainor, Administrative Assistant.

2024 JAN 26 AM 10:44
CITY CLERK
GLOUCESTER, MA

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Posted in accordance with the provisions of MGL c30A §20(b). Submitted by: Laura Trainor, Administrative Assistant.

2024 JAN 25 AM 8:41
CITY CLERK
GLOUCESTER, MA